Murata Electronics Closes Deal to Acquire RF Monolithics, Inc.

Murata Electronics North America, Inc. and its parent company Murata Manufacturing Co., Ltd. announced today that it has closed the deal to acquire RF Monolithics, Inc. (hereinafter referred to as "RFM"). The cash transaction paid the holders of RFM common shares $1.78 per share.

RFM will continue to market its broad range of solutions-driven, technology-enabled wireless connectivity for wireless applications-from individual standardized and custom components to modules for comprehensive industrial wireless sensor networks and machine-to-machine (M2M) technology, under the RFM brand, as a wholly-owned subsidiary of Murata Electronics North America, Inc. For more information on RFM, please visit RFM's website at http://www.RFM.com [1].

"We are happy for a timely deal close and excited to move forward to leverage RFM's unique low power technology, as well as their expertise in design and development of production ready RF modules, SAW based and RFIC short-range radios and stand-alone radio systems. The markets - healthcare, energy, industrial and M2M - in which RFM sells its products and solutions match Murata's growth strategy," said David M. Kirk, President and CEO of Murata Electronics North America, Inc., the Regional Headquarters of Murata Americas.

"We are excited to become part of such a quality organization as Murata. We look forward to this new chapter for RFM as a subsidiary of Murata Electronics North America, Inc. With the combined resources of Murata, RFM will be able to take advantage of our market channels globally and in the development of innovative wireless solutions, particularly for the healthcare, energy and industrial markets," said Farlin A. Halsey, President and CEO of RFM.

Article provided by RFM Global Design and Manufacturing [1]

Posted by Sara Cohen, Editorial Intern

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[1] http://www.rfm.com/